

MOUNT ROYAL UNITED CHURCH

Statement of Special Funds

	2020	2019
BAKER SCHOLARSHIP FUND		
BALANCE, BEGINNING OF YEAR	\$ 16,125	\$ 16,142
Investment income and distributions received	984	983
Scholarships awarded	(1,000)	(1,000)
BALANCE, END OF YEAR	\$ 16,109	\$ 16,125
 MEMORIAL FUND		
BALANCE, BEGINNING OF YEAR	\$ 48,711	\$ 13,634
Donations received during the year	800	2,670
Bequest from Estate of Carol Proctor	--	50,000
Transfer for audio-visual-computer upgrade	(5,738)	(17,486)
Bank charges paid	(5)	(107)
BALANCE, END OF YEAR	\$ 43,768	\$ 48,711
 ROOF REPLACEMENT FUND		
Donations received and balance end of the year	\$ 11,622	\$ 11,092
 MANSE INVESTMENT FUND		
ORIGINAL INVESTMENT BALANCE, BEGINNING OF YEAR	\$ 128,800	\$ 128,800
Investment income and distribution	7,125	7,125
Investment income and distributions received	(7,125)	(7,125)
BALANCE, END OF YEAR (Market value Jan 25, \$121,594)	\$ 128,800	\$ 128,800